

Lonsdale

103 15TH AVE SE, LONSDALE, MN 55046 • PHONE: (507)744-2327



HOUSING REHABILITATION PROGRAM MARKETING FACT SHEET

The City of Lonsdale has been awarded a State of Minnesota Small Cities Development Program Grant in the amount of \$431,250.00 for 15 income qualifying homeowners seeking to make improvements to their homes.

The following improvements areas are eligible:

- livability
- energy efficiency
- safety and accessibility

These may include replacing:

- defective plumbing, heating or electrical systems
- roofing, windows, doors and siding
- ramps and bathroom accessibility conversions

The maximum loan amount available per property is \$25,907.00. This assistance to homeowners is in the form of a 0% interest, deferred loan/grant which does not need to be matched with other funds to complete the project. The SCDP deferred loan/grant is only repaid on a prorated basis to the City only when (1) the property is sold, (2) title is transferred or (3) the original borrower no longer lives in the home within ten years of project completion.

To qualify:

- You must live in Lonsdale
- You must own the house, either free of debt, through a mortgage or a recorded Contract for Deed. If you are buying your house on a Contract for Deed, all named parties on the contract must sign off on the loan.
- Your gross annual income (including Social Security, wages and all regular sources) must be within the following limits as determined annual by HUD per household size:

| household size | income |
|----------------|--------------|
| 1 | \$56,500.00 |
| 2 | \$64,600.00 |
| 3 | \$72,650.00 |
| 4 | \$80,700.00 |
| 5 | \$87,200.00 |
| 6 | \$93,650.00 |
| 7 | \$100,100.00 |
| 8 | \$106,550.00 |

Interested Lonsdale residents can go to www.lonsdalemn.com and download the HOMEOWNER INQUIRY/CONFLICT OF INTEREST FORM and then submit the application to the Rice County Housing & Redevelopment Authority at rchousing@ricecountymn.gov . For additional questions, please contact the Rice County Housing & Redevelopment Authority at 507-744-5185 or 507-333-3787.



HOMEOWNER INQUIRY FORM

Date:

Applicant Data

Name of Inquirer:

How did they hear about our program?

Street Address:

Phone #:

Best time of day to reach applicant:

What is the Gross Annual (before tax) Income for your household?

Sources of Income?

Number of People in Household:

Property Data

Are requested improvements for your home?

Does your home have a Mortgage or a Contract for Deed or Paid in Full?

Amount of Monthly Payment:

Is your home a Single-Wide Mobile Home? If yes, the property is not eligible for assistance.

Is your home in a 100-year floodplain? If yes, the property is not eligible for assistance.

Eligibility

Have you ever received a home improvement loan before from MHFA or another public agency? If yes, explain.

Verification

In order to verify income and ownership, you must provide the following:

- Most recent tax return
- Current mortgage statement or copy of deed if there is not a mortgage
- Proof that property taxes are current
- Proof of current homeowner insurance

CONFLICT OF INTEREST INTERVIEW FORM
City of Lonsdale/Rice County HRA

Interest of Members of City: No member of the governing body, officer, employee or agent of the City who exercises any function or responsibilities in connection with carrying out of the project or program to which this proposal pertains, shall have any personal interest, financial or otherwise, direct or indirect, in the property or the loan agreement.

Are you or have you been in one of the following positions, during the last 12 months:

- Employee
- Consultant
- Officer
- Elected official
- Appointed official

Provide the name of the organization you had a position with: State:

Name of Agency:

Local government/its agents:

Name and Position:

Managing/Consulting Agency:

Name and Position:

Are you and/or have you any family member with a business relationship with any of the above-named businesses or persons?

If yes, describe:

Note: If a conflict exists, it may be possible for the grantee and its agents to request an exception of the conflict from the funding agency.

Signature of Applicant/Date:

Office use only

Based upon initial screening, the applicant appears to be (Eligible/Ineligible):